

## Report from Chair of Audit and Risk Committee meeting 15<sup>th</sup> February 2016

At the meeting, the following reports were presented:

- Corporate Risk Management Report Oct- Dec 2015- One new risk had been identified which related to malicious cyber attacks via the email system. This was graded as a medium risk due to the robust anti virus software and firewalls in place. The situation is being monitored on an ongoing basis.
- Annual Audit Plan 2016/17 . This report was for information and detailed the areas that the Internal Audit section will review next year. The areas are those scheduled for review and those most at risk based on an audit matrix that takes account of the area, strength of the internal controls and likelihood of risk and the amount of money involved.
- Internal Audit Charter- This is a report is a formal document required under the Public Sector Internal Audit Standards. It is not a statutory report, more good practice. Internal Audit will be externally assessed next year so this report sets out the audit standards for the Borough.
- Internal Audit Quarterly report, adoption of Internal Audit High Risk Recommendations and Summary of Assurance- No audit recommendations were outstanding for quarter 3.
- Internal Audit Progress Report Quarter 3- the revised Audit Plan sees a reduction of 48 audit days. This is due to staffing issues. Because of this, 7 reviews have been moved in to the audit plan for 2016/17 and will be completed as a priority. The staff resources will be back to the normal level in August 2016.

At the end of the meeting, the Councils officers were commended for their work and the robustness of the reports .

Cllr Sarah Pickup

Chair of Audit and Risk Committee